

Address of Home to Evaluate

1600 Red Barn Dr, Memphis, TN 38016

Rehab Loan	Price	Repairs	After Repair Value (ARV)	Taxes/yr	Insur/yr	Prop Man/yr	Loan Int Rate	Yrs Am	Low Rent	High Rent
Buy Price	\$89,500	\$3,500	\$115,000	\$2,028	\$620	\$864	3.50%	30	\$750	\$850

Loan Amount	\$80,550
Escrows and Title Policy	\$2,000
10% Down Payment	\$8,950
Closing Cost 2%	\$2,000
Repair Cost to Rent Ready Home	\$3,500
Commission Differential	\$0
Out of Pocket Expense	\$14,450



Payment **PITI + Prop Management** \$654

Cash Flow Low End Rent Range	\$96
Cash Flow High End Rent Range	\$196

Total Equity in Project \$22,000

ROI (1st 5 Years)	12.09%
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Year Built	1986
Square Footage	2118
Type of Foreclosure	BANK
Bedroom	3
Bathrooms	3.5
Garage	Parking Pad
Type of Home	SF



Property Details...

This home is a local bank owned property and they provide financing for their foreclosures. This home has been completely renovated and the repair cost is for appliances, re-keying the locks, and misc repairs . Inside and outside paint has just been finished and all new flooring has just been installed by the bank.

Call today for more information on how to qualify for this home - **number of properties do not matter!!!!**

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To get started, please contact...

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